

Cascade Metropolitan District

Profit & Loss YTD Comparison

August 2015

	Aug 15	Jan - Aug 15
Income		
1-505 · Water Sales	36,980.46	143,363.77
1-508 · Water Service Charge	7,534.10	64,778.71
1-510 · Late Fees	570.00	6,770.00
1-512 · Water Provision Fee	0.00	61,201.66
1-515 · Pipeline Surcharge	5,114.30	105,405.84
1-560 · Interest Income	4.17	29.60
1-575 · Miscellaneous Income	0.00	36.00
1-591 · Forgiveness of Debt	0.00	13,095.19
2-510 · Debt Service Water Fee	23,366.52	49,480.99
2-524 · Series 2015A-Reoffering Prem.	0.00	46,657.00
2-560 · Interest Income-Debt	562.79	630.93
3-560 · Interest Income - Capital	0.00	577.71
Total Income	74,132.34	492,027.40
Expense		
1-612 · Accounting	2,774.55	28,835.18
1-615 · Audit	0.00	9,869.22
1-618 · Bank Fees	53.90	242.50
1-635 · Election	0.00	162.00
1-670 · Insurance/SDA Dues	0.00	7,010.45
1-672 · Dues, Fees & Subscriptions	0.00	525.00
1-675 · Legal	9,135.60	111,804.44
1-676 · Special Litigation Counsel	247.50	9,021.81
1-680 · Management	504.00	30,392.09
1-685 · Miscellaneous	0.00	5,386.57
1-693 · Payroll Taxes	934.01	2,750.51
1-710 · Chemical and Supplies	215.00	415.00
1-715 · Operation Labor	0.00	22,781.16
1-720 · Repairs and Maintenance	0.00	23,293.32
1-725 · Telephone/Utilities	113.44	1,503.82
1-730 · Vehicle Expense	62.00	274.63
1-735 · Water Purchase	0.00	85,585.50
1-740 · Water Quality Testing	0.00	1,382.19
1-755 · Engineering/Survey	0.00	39,655.00
1-760 · Office Supplies/Postage	156.48	271.24
1-815 · Turse Bond Payments	0.00	5,645.50
1-820 · DOLA - Interest Payment	53,931.56	61,005.02
1-825 · DOLA - Loan Payments	0.00	9,541.09
1-830 · COS Utility Interest Expense	0.00	8,102.15
1-831 · COS Debt	0.00	16,972.48
2-610 · Series 2015A-Issue Discount	0.00	11,250.00
2-617 · Bank Fees - Debt Service	206.28	206.28
2-618 · Bond Issuance Costs	0.00	156,473.34
2-801 · Carl Turse Bond	0.00	69,150.18
2-802 · DOLA - Principal Loan	0.00	504,296.86
2-803 · DOLA - Interest/Penalty Loan	0.00	41,307.13
2-804 · CSU Payable	0.00	399,021.03
3-675 · Legal - Capital	0.00	6,509.50
3-763 · Design Costs	0.00	24,576.76
66000 · Payroll Expenses	1,966.29	1,966.29
Total Expense	70,300.61	1,697,185.24
Net Income	3,831.73	-1,205,157.84

Cascade Metropolitan District
Profit & Loss
 January through August 2015

	<u>Jan - Aug 15</u>
Income	
1-505 · Water Sales	143,363.77
1-508 · Water Service Charge	64,778.71
1-510 · Late Fees	6,770.00
1-512 · Water Provision Fee	61,201.66
1-515 · Pipeline Surcharge	105,405.84
1-560 · Interest Income	29.60
1-575 · Miscellaneous Income	36.00
1-591 · Forgiveness of Debt	13,095.19
2-510 · Debt Service Water Fee	49,480.99
2-524 · Series 2015A-Reoffering Prem.	46,657.00
2-560 · Interest Income-Debt	630.93
3-560 · Interest Income - Capital	577.71
Total Income	<u>492,027.40</u>
Expense	
1-612 · Accounting	28,835.18
1-615 · Audit	9,869.22
1-618 · Bank Fees	242.50
1-635 · Election	162.00
1-670 · Insurance/SDA Dues	7,010.45
1-672 · Dues, Fees & Subscriptions	525.00
1-675 · Legal	111,804.44
1-676 · Special Litigation Counsel	9,021.81
1-680 · Management	30,392.09
1-685 · Miscellaneous	5,386.57
1-693 · Payroll Taxes	2,750.51
1-710 · Chemical and Supplies	415.00
1-715 · Operation Labor	22,781.16
1-720 · Repairs and Maintenance	23,293.32
1-725 · Telephone/Utilities	1,503.82
1-730 · Vehicle Expense	274.63
1-735 · Water Purchase	85,585.50
1-740 · Water Quality Testing	1,382.19
1-755 · Engineering/Survey	39,655.00
1-760 · Office Supplies/Postage	271.24
1-815 · Turse Bond Payments	5,645.50
1-820 · DOLA - Interest Payment	61,005.02
1-825 · DOLA - Loan Payments	9,541.09
1-830 · COS Utility Interest Expense	8,102.15
1-831 · COS Debt	16,972.48
2-610 · Series 2015A-Issue Discount	11,250.00
2-617 · Bank Fees - Debt Service	206.28
2-618 · Bond Issuance Costs	156,473.34
2-801 · Carl Turse Bond	69,150.18
2-802 · DOLA - Principal Loan	504,296.86
2-803 · DOLA - Interest/Penalty Loan	41,307.13
2-804 · CSU Payable	399,021.03
3-675 · Legal - Capital	6,509.50
3-763 · Design Costs	24,576.76
66000 · Payroll Expenses	1,966.29
Total Expense	<u>1,697,185.24</u>
Net Income	<u><u>-1,205,157.84</u></u>

Cascade Metropolitan District
Balance Sheet
As of August 31, 2015

	<u>Aug 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1995 Checking	28,363.36
2002 Savings	16,310.69
UMB COI 143222.6	626.88
UMB Interest 143222.1	80,902.42
UMB Project 143222.5	3,132,747.86
UMB Reserve 143222.3	367,803.87
Total Checking/Savings	<u>3,626,755.08</u>
Total Current Assets	<u>3,626,755.08</u>
TOTAL ASSETS	<u><u>3,626,755.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	12,377.00
Total Accounts Payable	<u>12,377.00</u>
Total Current Liabilities	12,377.00
Long Term Liabilities	
Bonds Payable 2015A	3,500,000.00
Bonds Payable 2015B	1,500,000.00
Total Long Term Liabilities	<u>5,000,000.00</u>
Total Liabilities	5,012,377.00
Equity	
30000 - Opening Balance Equity	-180,464.08
Net Income	<u>-1,205,157.84</u>
Total Equity	<u>-1,385,621.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,626,755.08</u></u>